

**CITY OF ELSMERE, KENTUCKY
ORDINANCE 1828-2023**

AN ORDINANCE OF THE CITY OF ELSMERE, KENTON COUNTY, KENTUCKY, PROVIDING FOR ASSESSMENT OF ALL REAL ESTATE AND PERSONAL PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF ELSMERE THAT IS SUBJECT TO TAXATION FOR CITY PURPOSES BY THE USE OF THE ANNUAL COUNTY ASSESSMENT THEREOF BY THE PROPERTY VALUATION ADMINISTRATOR OF KENTON COUNTY; AND, LEVYING AN AD VALOREM TAX THEREON FOR THE CITY'S PURPOSES DURING THE FISCAL YEAR WHICH BEGINS JULY 1, 2023 AT THE RATE OF \$0.210 DOLLARS FOR EACH ONE HUNDRED SO ASSESSED OF REAL PROPERTY, AND AT THE RATE OF \$ 0.190 DOLLARS FOR EACH ONE HUNDRED SO ASSESSED OF PERSONAL PROPERTY, AND AT THE RATE OF \$.132 FOR EACH ONE HUNDRED DOLLARS ASSESSED ON ALL TAXABLE PROPERTY FOR STREET TAX PURSUANT TO ORDINANCE 1570-2007; AND PROVIDING FOR PAYMENT AND COLLECTION OF SUCH TAXES AND PENALTIES AND INTEREST THEREON; AND DESCRIBING THE PURPOSES FOR WHICH SUCH TAXES SO COLLECTED SHALL BE APPROPRIATED AND USED.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ELSMERE, KENTUCKY, AS FOLLOWS:

SECTION I

The City of Elsmere, Kentucky hereby provides for the assessment of all real and personal property within the corporate limits of the City of Elsmere for the fiscal year which begins July 1, 2023 by the use of the annual assessment thereof by the Property Valuation Administrator of Kenton County, Kentucky.

SECTION II

There is hereby levied on all real and personal property within the corporate limits of the City of Elsmere that is subject to taxation, an ad valorem tax for real property of \$0.210 dollars for each one hundred (\$100.00) dollars of value and an ad valorem tax for personal property of \$0.190 dollars for each one hundred (\$100.00) dollars of value assessed pursuant to the annual assessment described above.

SECTION III

The taxes levied pursuant to the terms of this ordinance shall be due and payable by 5:00 pm on the 29th day of December, 2023 at the office of the City Clerk, 3921 Dixie Highway, Elsmere, Kentucky 41018 or any otherwise authorized depository; and shall be delinquent after 5:00 pm on December 30, 2023 and, thereafter there shall be added a penalty of ten (10%)

percent to the face amount plus interest at the rate of twelve (12%) percent per annum from the 30th day of December, 2023 until paid plus the cost of collection including court costs and attorney fees.

The taxes levied pursuant to the terms of this ordinance shall be discounted by two (2.0%) percent of the face value if paid no later than close of City business hours on November 30, 2023 and such discount rate shall be accepted as payment in full.

The tax bills generated by the City of Elsmere, Kentucky shall include (1) the taxes levied pursuant to this ordinance, (2) the Elsmere Street Tax at the rate of \$0.132 on each One Hundred Dollars (\$100.00) of assessed valuation on all taxable property within the City pursuant to Ordinance 1570-2007.

The City Clerk and City Treasurer are hereby designated as the officers whose duty it is to collect any ad valorem tax.

SECTION IV

The City of Elsmere, Kentucky shall have a lien upon the property assessed for the taxes levied and accumulated for \$200.00 or more pursuant to the terms of this ordinance and all penalties, interest, fees, commissions, charges and other expenses including court costs and attorneys fees incurred by reason of delinquency in payment of the tax bill or in the process of collecting it and such lien has priority over all other obligations or liabilities for which the property is liable.

SECTION V

The taxes levied and collected pursuant to subsections 1 and 2 of Section III of this ordinance shall be deposited in the General Fund of the City of Elsmere and appropriated and used for the general operating expenses of the City of Elsmere for the fiscal year beginning July 1, 2023, and the taxes levied and collected pursuant to Elsmere Ordinance 1570-2007 shall be deposited in the Street Tax Fund of the City of Elsmere and appropriated and used for the street repair, maintenance, debt service and construction in the City of Elsmere for the fiscal year beginning July 1, 2023.

SECTION VI

The invalidity of any provision of this ordinance shall not affect the validity of any other provision.

SECTION VII

All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

SECTION VIII

This ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

CITY OF ELSMERE, KENTUCKY
A Municipal Corporation of the Home Rule Class



D. MARTY LENHOF, MAYOR

1st Reading: September 5, 2023

2nd Reading: September 12, 2023

Ayes: 6 Nays: 0 Abstain:

Published: _____

ATTEST:



Misty Ezell, City Clerk