

**CITY OF ELSMERE, KENTUCKY
ORDINANCE NO. 1833-2024**

**AN ORDINANCE AMENDING THE CITY OF ELSMERE,
KENTUCKY BUDGET ORDINANCE NUMBER 1825-2023 FOR
THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024.**

WHEREAS, a budget was prepared and presented to the Elsmere City Council for the fiscal year 2023-2024, which was adopted by Council on the 13th day of June, 2023, as City of Elsmere Ordinance 1825-2023; and

WHEREAS, the Elsmere City Council has identified the need to amend the 2023-2024 budget as previously adopted.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ELSMERE, KENTUCKY AS FOLLOWS:

SECTION I

Pursuant to the requirements of KRS 91A.030 (10), the City of Elsmere shall during the fiscal year beginning July 1, 2023 and ending June 30, 2024 operate and be operated pursuant to the budget set forth in Section II and Section III; and no monies shall be expended by or on behalf of the City of Elsmere except in accordance therewith.

SECTION II

The budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 as originally adopted by the City Council as Ordinance 1825-2023 and as amended by City Council as Ordinance 1833-2024 is hereby amended as indicated on the attached Exhibit A, which is attached hereto and incorporated herein by reference.


SECTION III

That all ordinances or parts of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

SECTION IV

This ordinance shall be in full force and effect from and after its passage, approval and publication as required by law.

CITY OF ELSMERE, KENTUCKY
A Municipal Corporation of the Home Rule
Class


MAYOR D. MARTY LENHOF

1st Reading: May 14, 2024

2nd Reading: June 11, 2024

Ayes: Nays:

Published: _____

ATTEST:


Katie Hehman, City Clerk

FUND STATEMENT SUMMARY - ALL FUNDS
FISCAL YEAR JULY 1, 2023-JUNE 30, 2024

	General Fund	General Fund BAI	CIP Fund	CIP Fund BAI	Municipal Aid	Street Tax	Street Tax BAI	Construction In Progress	City Rehab	Turfley Foot Acre	Totals	Totals
Resources Available:												
Opening Balance	\$5,000,000.00	\$3,000,000.00	\$1,750,000.00	\$1,750,000.00	\$135,000.00	\$1,460,211.27	\$1,460,211.27	\$0.00	\$132,000.00	\$57,500.00	\$8,534,711.27	\$8,534,711.27
Estimated Revenues:												
Total Taxes	\$4,844,000.00	\$1,736,368.58	\$1,500,000.00	\$1,500,000.00	\$183,351.58	\$750,000.00	\$750,000.00	\$0.00	\$8,000.00	\$1,000.00	\$5,509,000.00	\$5,509,000.00
Licenses & Permits	\$5,000.00	\$3,825.00									\$5,000.00	\$5,000.00
Intergovernmental	\$142,825.00	\$103,308.25									\$142,825.00	\$142,825.00
Charges for Services	\$2,000.00	\$2,000.00									\$2,000.00	\$2,000.00
Fines & Penalties	\$64,666.00	\$110,000.00									\$64,666.00	\$64,666.00
Miscellaneous	\$490,000.00	\$190,000.00	\$6,000.00	\$6,000.00	\$2,000.00	\$666,000.00	\$666,000.00	\$0.00	\$2,000.00	\$1,000.00	\$1,199,000.00	\$1,199,000.00
Interest	\$5,576,258.53	\$5,318,142.33	\$466,000.00	\$466,000.00	\$183,351.58	\$776,000.00	\$776,000.00	\$0.00	\$10,000.00	\$1,000.00	\$105,000.00	\$105,000.00
Total Estimated Revenues:												
	\$10,276,258.53	\$10,348,142.33	\$478,000.00	\$478,000.00	\$330,351.58	\$2,246,344.25	\$2,246,344.25	\$0.00	\$142,000.00	\$58,500.00	\$14,937,970.68	\$14,937,970.68
Total Resources Available												
	\$10,276,258.53	\$10,348,142.33	\$478,000.00	\$478,000.00	\$330,351.58	\$2,246,344.25	\$2,246,344.25	\$0.00	\$142,000.00	\$58,500.00	\$14,937,970.68	\$14,937,970.68
Appropriations:												
Total General Government	\$1,498,400.00	\$1,326,252.21									\$1,498,400.00	\$1,498,400.00
Public Safety	\$2,637,387.57	\$2,457,387.57									\$2,637,387.57	\$2,637,387.57
Public Works	\$1,050,000.00	\$1,050,000.00									\$1,050,000.00	\$1,050,000.00
Planning and Inspection	\$71,000.00	\$71,000.00									\$71,000.00	\$71,000.00
Waste Collection	\$500.00	\$500.00									\$500.00	\$500.00
Parks and Recreation	\$52,000.00	\$52,000.00									\$52,000.00	\$52,000.00
Capital Projects	\$0.00	\$0.00									\$0.00	\$0.00
Miscellaneous Expenses	\$1,156,202.42	\$1,156,202.42	\$452,000.00	\$452,000.00	\$0.00	\$1,494,568.25	\$1,494,568.25	\$0.00	\$40,000.00	\$0.00	\$2,699,136.50	\$2,699,136.50
Debt Principal	\$0.00	\$0.00	\$500.00	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00
Debt Interest	\$6,466,416.90	\$6,204,482.20	\$452,000.00	\$452,000.00	\$276,362.00	\$1,494,568.25	\$1,494,568.25	\$0.00	\$40,000.00	\$0.00	\$8,489,450.24	\$8,489,450.24
Total Appropriations												
	\$10,276,258.53	\$10,348,142.33	\$478,000.00	\$478,000.00	\$330,351.58	\$2,246,344.25	\$2,246,344.25	\$0.00	\$142,000.00	\$58,500.00	\$14,937,970.68	\$14,937,970.68
Estimated Year End Balance												
	\$4,410,092.44	\$4,053,460.13	\$1,452,000.00	\$1,452,000.00	\$43,989.58	\$735,643.48	\$735,643.48	\$0.00	\$102,000.00	\$0.00	\$6,449,510.44	\$6,449,510.44
Balance												
	\$4,410,092.44	\$4,053,460.13	\$1,452,000.00	\$1,452,000.00	\$43,989.58	\$735,643.48	\$735,643.48	\$0.00	\$102,000.00	\$0.00	\$6,449,510.44	\$6,449,510.44