

**CITY OF ELSMERE, KENTUCKY
ORDINANCE NO. 1815-2022**

A BUDGET ORDINANCE FOR THE CITY OF ELSMERE, KENTUCKY PURSUANT TO KRS 91A.030 (10) FOR THE FISCAL YEAR JULY 1, 2022 THROUGH JUNE 30, 2023, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF THE CITY GOVERNMENT AND PROVIDING THAT NO MONIES SHALL BE EXPENDED BY OR ON BEHALF OF THE CITY OF ELSMERE EXCEPT IN ACCORDANCE HEREWITH.

WHEREAS, a budget and budget message have been prepared under the direction of the Mayor of Elsmere, Kentucky and the same has been presented to the City Council; and

WHEREAS, the City Council has reviewed said budget, and made necessary modifications.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ELSMERE, KENTON COUNTY, KENTUCKY AS FOLLOWS:

SECTION I

Pursuant to the requirements of KRS 91A.030(10), during the fiscal year beginning July 1, 2022 and ending June 30, 2023, the City of Elsmere shall operate and be operated pursuant to the budget set forth in Section II; and no monies shall be expended by or on behalf of the City of Elsmere except in accordance therewith.

SECTION II

The budget for the fiscal year beginning July 1, 2022 and ending June 30, 2023 is hereby adopted as attached hereto as Exhibit A and incorporated herein by reference, pursuant to KRS 91A.030(10), estimating Total Resources Available at \$14,095,652.87 and Total Appropriations at \$7,172,171.58.

SECTION III

That all ordinances or parts of ordinances in conflict with this ordinance shall be, and hereby are, repealed to the extent of said conflict.

SECTION IV

This ordinance shall be in full force and effect from and after its passage, approval and publication as required by law.

CITY OF ELSMERE, KENTUCKY
A Municipal Corporation of the Home Rule
Class



MAYOR MARTY LENHOF

1st Reading: May 10, 2022

2nd Reading: June 14, 2022

Ayes: 5 Nays: 0

Published: _____

ATTEST:



Misty Ezell, City Clerk

**FUND STATEMENT SUMMARY - ALL FUNDS
FISCAL YEAR JULY 1, 2022-JUNE 30, 2023**

	General Fund	CIP Fund	Municipal Aid	Street Tax	Construction in Progress	City Rehab	Turkeyfoot Acres	Totals
<u>Resources Available:</u>								
Opening Balance	\$5,600,000.00	\$75,000.00	\$99,000.00	\$930,000.00	\$469,218.00	\$119,600.00	\$56,300.00	\$7,349,118.00
<u>Estimated Revenues:</u>								
Total Taxes	\$4,213,900.00			\$500,000.00				\$4,713,900.00
Licenses & Permits	\$5,700.00							\$5,700.00
Intergovernmental	\$123,218.55	\$150,000.00	\$164,058.00					\$437,276.55
Charges for Services	\$2,000.00							\$2,000.00
Fines & Penalties	\$52,000.00							\$52,000.00
Miscellaneous	\$1,274,576.32				\$238,332.00	\$9,000.00		\$1,521,908.32
Interest	\$7,000.00	\$300.00	\$1,000.00	\$2,000.00	\$3,000.00	\$300.00	\$150.00	\$13,750.00
Total Estimated Revenues:	\$5,678,394.87	\$150,300.00	\$165,058.00	\$502,000.00	\$241,332.00	\$9,300.00	\$150.00	\$6,746,534.87
<u>Total Resources Available</u>	\$11,278,394.87	\$225,300.00	\$264,058.00	\$1,432,000.00	\$710,550.00	\$128,900.00	\$56,450.00	\$14,095,652.87
<u>Appropriations:</u>								
Total General Government	\$977,253.00							\$977,253.00
Public Safety	\$2,422,356.58							\$2,422,356.58
Public Works	\$897,400.00							\$897,400.00
Planning and Inspection	\$71,100.00							\$71,100.00
Waste Collection	\$500.00							\$500.00
Parks and Recreation	\$52,000.00							\$52,000.00
Capital Projects	\$0.00			\$654,000.00	\$467,218.00			\$1,121,218.00
Capital Outlay	\$844,700.00	\$99,000.00	\$0.00					\$943,700.00
Miscellaneous Expenses	\$50,000.00	\$100,000.00	\$166,000.00		\$5,000.00	\$40,000.00		\$361,000.00
Debt Principal		\$500.00	\$24,954.70					\$150,454.70
Debt Interest			\$5,407.30		\$113,332.00			\$118,739.30
Total Appropriations	\$5,315,309.58	\$199,500.00	\$196,362.00	\$654,000.00	\$710,550.00	\$40,000.00	\$56,450.00	\$7,172,171.58
<u>Estimated Year End Balance</u>	\$5,963,085.29	\$25,800.00	\$67,696.00	\$778,000.00	\$0.00	\$88,900.00	\$0.00	\$6,923,481.29